

BALANCE SHEET

As at Dec. 31th, 2009

Unit: VND

ASSETS	Code	Note	Ending Balance	Beginning Balance
A. SHORT-TERM ASSETS (100=110+120+130+140+150)	100		504,287,110,669	575,697,528,303
I. Cash and cash equivalents	110		21,642,726,516	62,347,723,913
1. Cash	111	V.01	21,642,726,516	36,797,723,913
2. Cash equivalents	112		0	25,550,000,000
II. Short-term financial investments	120	V.02	235,711,620,154	253,210,290,154
1. Short-term investments	121		235,711,620,154	253,210,290,154
2. Provision for devaluation of short-term security investments	129		0	0
III. Receivables	130		106,102,305,645	92,250,293,359
1. Trade accounts receivables	131		62,952,570,447	67,396,247,093
2. Advances to suppliers	132		12,938,948,600	12,461,199,265
3. Short-term internal receivables	133		0	0
4. Receivable in accordance with contracts in progress	134		0	0
5. Other receivables	135	V.03	30,210,786,598	12,392,847,001
6. Provision for short-term bad receivables	139		0	0
IV. Inventories	140	V.04	136,309,417,865	159,308,829,036
1. Inventories	141		136,767,370,916	159,960,892,106
2. Provision for devaluation of inventories	149		(457,953,051)	(652,063,070)
V. Other short-term assets	150		4,521,040,489	8,580,391,841
1. Short-term prepaid expenses	151		455,916,517	587,675,148
2. VAT deductible	152		1,591,432,629	1,211,785,443
3. Tax and accounts receivable from State budget	154	V.05	0	0
4. Other short-term assets	158		2,473,691,343	6,780,931,250
B. LONG-TERM ASSETS (200=210+220+240+250+260)	200		530,208,099,112	501,370,769,991
I. Long-term receivables	210		53,472,530,263	51,094,781,925
1. Long-term receivables from customers	211		37,861,418,103	36,767,214,581
2. Capital receivable from subsidiaries	212		0	0
3. Long-term inter-company receivables	213	V.06	0	0
4. Other long-term receivables	218	V.07	15,611,112,160	14,377,567,344
5. Provision for long-term bad receivable (*)	219		0	(50,000,000)
II. Fixed assets	220		354,247,838,062	358,429,230,138
1. Tangible fixed assets	221	V.08	140,006,169,554	151,750,699,326
- Historical cost	222		296,970,955,441	306,061,826,046
- Accumulated depreciation	223		(156,964,785,887)	(154,311,126,720)
2. Finance leases fixed assets	224	V.09	0	0
- Historical cost	225		0	0
- Accumulated depreciation	226		0	0
3. Intangible fixed assets	227	V.10	33,648,472,716	36,512,641,467
- Historical cost	228		246,137,152,097	246,137,152,097
- Accumulated depreciation	229		(212,488,679,381)	(209,624,510,630)
4. Construction in progress expenses	230	V.11	180,593,195,792	170,165,889,345
III. Property investment	240	V.12	49,632,157,238	29,184,917,707
- Historical cost	241		65,217,193,513	44,354,570,913
- Accumulated depreciation (*)	242		(15,585,036,275)	(15,169,653,206)
IV. Long-term financial investments	250		60,965,651,101	52,914,199,101
1. Investment in subsidiaries	251		0	0
2. Investment in joint-venture	252		44,800,319,097	39,100,319,097
3. Other long-term investments	258	V.13	19,239,507,294	16,888,055,294
4. Provision for devaluation of long-term finance investment	259		(3,074,175,290)	(3,074,175,290)
V. Other long-term assets	260		11,889,922,448	9,747,641,120
1. Long-term prepaid expenses	261	V.14	8,754,241,533	6,559,959,634
2. Deferred income tax assets	262	V.21	416,134,370	468,134,941
3. Others	268		2,719,546,545	2,719,546,545
TOTAL ASSETS	270		1,034,495,209,781	1,077,068,298,294
CAPITAL SOURCE	Code	Note	Ending Balance	Beginning Balance
A. LIABILITIES (300= 310+330)	300		595,966,555,449	652,711,576,996
I. Short-term liabilities	310		161,566,875,409	212,963,304,525
1. Short-term borrowing and debts	311	V.15	81,072,743,439	131,101,688,819
2. Trade accounts payable	312		13,954,483,162	9,197,147,740
3. Advances from customers	313		5,491,712,777	4,752,818,212
4. Taxes and liabilities to State budget	314	V.16	16,448,041,629	14,655,898,727
5. Payable to employees	315		7,398,651,392	12,960,714,288
6. Payable expenses	316	V.17	15,817,903,555	16,189,082,992
7. Accounts payables-Affiliate	317		0	0

8. Payable in accordance with contracts in progress	318		0	0
9. Other short-term payables	319	V.18	21,383,339,455	22,895,172,803
10. Provision for short-term liabilities	320		0	1,210,780,944
II. Long-term liabilities	330		434,399,680,040	439,748,272,471
1. Long-term accounts payables-Trade	331		0	0
2. Long-term accounts payables-Affiliate	332	V.19	0	0
3. Other long-term payables	333		371,789,727,378	373,268,823,074
4. Long-term borrowing and debts	334	V.20	60,671,221,177	64,371,221,177
5. Deferred income tax	335	V.21	0	0
6. Provision for unemployment allowance	336		1,938,731,485	2,108,228,220
7. Provision for long-term liabilities	337		0	0
B. OWNER'S EQUITY (400= 410+430)	400		438,528,654,332	424,356,721,298
I. Capital sources and funds	410	V.22	437,853,712,867	421,404,434,467
1. Paid-in capital	411		120,000,000,000	120,000,000,000
2. Capital surplus	412		210,352,860,000	210,352,860,000
3. Other capital of owner	413		0	0
4. Treasury stock	414		0	0
5. Assets revaluation difference	415		0	0
6. Foreign exchange difference	416		0	0
7. Investment and development fund	417		37,424,661,702	38,975,605,299
8. Financial reserve fund	418		7,770,041,848	8,142,742,034
9. Other fund belong to owner's equity	419		107,264,332	226,196,555
10. Retained profit	420		62,198,884,985	43,707,030,579
11. Capital for construction work	421		0	0
II. Budget sources	430		674,941,465	2,952,286,831
1. Bonus and welfare fund	431		674,941,465	2,952,286,831
2. Budgets	432	V.23	0	0
3. Budget for fixed asset	433		0	0
TOTAL RESOURCES	440		1,034,495,209,781	1,077,068,298,294

INCOME STATEMENT

As at Dec. 31th, 2009

Unit: VND

Items	Code	Note	Quarter 1	
			Current Year	Previous Year
1. Sales	01	VI.25	164,083,106,720	166,648,126,794
2. Deductions	02		3,630,109	251,761,129
3. Net sales and services	10		164,079,476,611	166,396,365,665
4. Cost of goods sold	11	VI.27	127,474,984,444	136,597,842,950
5. Gross profit	20		36,604,492,167	29,798,522,715
6. Financial income	21	VI.26	7,723,382,854	6,223,636,675
7. Financial expenses	22	VI.28	4,779,926,174	2,770,656,649
<i>Include: Interest expense</i>	23		<i>3,431,165,896</i>	<i>2,050,404,091</i>
8. Selling expenses	24		11,390,694,600	11,046,815,426
9. General & administrative expenses	25		5,684,925,695	7,716,873,539
10. Net operating profit	30		22,472,328,552	14,487,813,776
11. Other income	31		281,151,510	895,614,143
12. Other expenses	32		72,033,114	276,167,137
13. Other profit	40		209,118,396	619,447,006
14. Profit before tax	50		22,681,446,948	15,107,260,782
- Government bonds			216,700,943	-
- Business			22,464,746,005	15,107,260,782
15. Current corporate income tax expenses	51	VI.30	4,189,592,542	2,870,478,237
16. Deferred corporate income tax expenses	52	VI.30	0	-
17. Profit after tax (60 = 50 - 51)	60		18,491,854,406	12,236,782,545
18. EPS (VND/share)	70		1,541	1,020

CASH FLOW STATEMENT

As at Dec. 31th, 2009 (Direct method)

Unit: VND

Items	Code	Note	Current Quarter	Previous Quarter
1	2	3	4	5
I. CASH FLOWS FROM OPERATING ACTIVITIES:				
1. Cash received from sale of services and other revenue	01		150,781,602,651	484,124,219,896
2. Cash paid for supplier	02		(78,744,536,842)	(320,518,466,698)
3. Cash paid for employee	03		(19,700,384,078)	(51,694,718,625)
4. Cash paid for interest	04		(2,592,444,909)	(10,352,550,708)
5. Cash paid for corporate income tax	05		(402,505,021)	(13,159,597,600)
6. Other receivables	06		374,055,631,236	755,219,586,750
7. Other payables	07		(365,016,494,306)	(849,151,456,273)
Net cash provided by (used in) operating activities	20		58,380,868,731	(5,532,983,258)
II. CASH FLOWS FROM INVESTING ACTIVITIES:				
1. Cash paid for purchase of capital assets and other long-term assets	21		(21,415,618,860)	(122,715,550,303)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22		16,000,000	2,021,369,048
3. Cash paid for lending or purchase debt tools of other companies	23		(5,000,000,000)	(32,680,000,000)
4. Withdrawal of lending or resale debt tools of other companies	24		281,000,000	65,730,690,950
5. Cash paid for joining capital in other companies	25		(8,039,500,000)	(6,133,050,000)
6. Withdrawal of capital in other companies	26		7,339,500,000	0
7. Cash received from interest, dividend and distributed profit	27		6,138,760,834	32,061,037,260
Net cash used in investing activities	30		(20,679,858,026)	(61,715,503,045)
III. CASH FLOWS FROM FINANCING ACTIVITIES:				
1. Cash received from issuing stock, other owners' equity	31		0	0
2. Cash paid to owners equity, repurchase issued stock	32		0	0
3. Cash received from long-term and short-term borrowings	33		0	240,911,118,754
4. Cash paid to principal debt	34		(56,789,337,092)	(153,345,615,932)
5. Cash paid to financial lease debt	35		0	0
6. Dividend, profit paid for owners	36		(21,616,671,010)	(1,338,440,200)
Net cash (used in) provided by financing activities	40		(78,406,008,102)	86,227,062,622
Net cash during the period (20+30+40)	50		(40,704,997,397)	18,978,576,319
Cash and cash equivalents at beginning of year	60		62,347,723,913	43,391,787,756
Influence of foreign exchange fluctuation	61		0	(22,640,162)
Cash and cash equivalents at end of year (50+60+61)	70	VII.34	21,642,726,516	62,347,723,913